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China Smartpay Group Holdings Limited

中國支付通集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8325)

(i) RESIGNATION OF AN EXECUTIVE DIRECTOR AND EXECUTIVE DEPUTY CHAIRMAN OF THE BOARD; AND (ii) RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of China Smartpay Group Holdings Limited (the “**Company**”) hereby announces that (i) Mr. Yan Dinggui (嚴定貴先生) (“**Mr. Yan**”) has tendered his resignation as an executive Director and the executive deputy chairman of the Board; and (ii) Mr. Liu Liang (劉亮先生) (“**Mr. Liu**”) has tendered his resignation as an executive Director, both with effect from 24 September 2020 as they need to devote more time on their other respective business engagements.

Mr. Yan and Mr. Liu have confirmed that they do not have any disagreement with the Board and that there is no matter relating to their respective resignations which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Yan and Mr. Liu for their past valuable contributions and services made to the Company during their terms of office with the Company.

By Order of the Board
China Smartpay Group Holdings Limited
Song Qian
Chairlady

Hong Kong, 24 September 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Ms. Song Qian, Mr. Lin Xiaofeng and Mr. Song Xiangping; and (ii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. The announcement will also be published on the Company’s website at <http://www.chinasmartpay.com>.